

### **Informational Agenda for the next meeting of BVU Authority Board**

The meeting will start at 12:00 p.m. on June 23, 2017 at the following location:

BVU Administrative Building  
Designated Conference Room  
15022 Lee Highway  
Bristol, Virginia 24202

The BVU Authority Board of Directors will hold a meeting at the above time and place to consider the proposed matters listed below and any other matter added. A meal will be provided to official attendees. The public is invited to attend.

1. The Chair will call the meeting to order and determine a quorum is present.
2. The Chair will lead the meeting in opening ceremonies.
  - a. Moment of Reflection.
  - b. Pledge of Allegiance to the United States of America.
3. The Chair will recognize members of the public that wish to address the board. (There is a three minute time limit that may be extended with consent of the Chair).
4. The CEO will review upcoming events/calendar.
- \*5. The Chair will request a motion to adopt a meeting agenda:
  - a. The Chair will ask members and/or CEO if they have any motions to add, delete, or revise items on the informational agenda.
  - \*b. The Chair will conduct a separate roll call vote to formally adopt or reject each motion.
  - \*c. The Chair will conduct a roll call vote to formally adopt the proposed agenda to include any approved motions to add, delete, or revise.
- \*6. The Chair will ask for a motion to approve the following minutes:
  - \*a. May 18, 2017 regular board meeting.
7. The CEO and Finance Director will present financial reports for April 30, 2017.
8. Joint Sewer Committee Report.
- \*9. The CEO and Finance Director will present the FY2018 Electric Division Budget. The board will be asked for a motion and vote to approve the budget as presented along with any motions for revisions.

- \*10. The CEO and Finance Director will present the FY2018 Water Division Budget. The board will be asked for a motion and vote to approve the budget as presented along with any motions for revisions.
- \*11. The CEO and Finance Director will present the FY2018 Wastewater Division Budget. The board will be asked for a motion and vote to approve the budget as presented along with any motions for revisions.
- \*12. The CEO and Finance Director will present the FY2018 OptiNet Division Budget. The board will be asked for a motion and vote to approve the budget as presented along with any motions for revisions.
13. The CEO will discuss the following topics:
- a. Update on Electric Rate adjustment from VRA
  - b. Update on Electric Rate adjustment from TVA
  - c. Update on APA Finding Status
14. The CEO, Finance Director and General Counsel will provide an overview and request a board motion and vote to approve the following:
- \*a. Assign interest and defer payment on the OptiNet to Electric Debt with principal balance of \$13.7 million for the period July 1, 2016 to June 30, 2017.
  - \*b. Establish the balance owed for pole attachments by OptiNet to Electric along with principal and interest for the period 2007-2014.
  - \*c. Establish the balance owed for the interdivision loan between cable and the internet and phone divisions.
15. The CEO and General Counsel will provide an update on Sunset Transaction.
16. The General Counsel will provide annual training to board members and management team on the State and Local Government Conflicts of Interest Act (VA Code 15.2-7205.C).
17. The CEO and General Counsel will discuss APA finding regarding Ethics Hotline. The board will be asked to vote to add the General Counsel and Finance Director to the Ethics committee replacing the in-house counsel and EVP & CFO positions.
18. The Board will discuss a roadmap to a proposed revised code of ethics for BVU.
19. The Board will discuss any restrictions on employee participation on buying BVUA excess property through [www.govdeals.com](http://www.govdeals.com).
20. Several OptiNet employees will make a presentation about issues and concerns related to the proposed sale to Sunset including vacation, education, and sick leave policy.
- \*21. Adjournment.

\*Board Vote Required

The next board meeting will be at 12:00 p.m. on July 21, 2017. For more information, please contact Donna Biggs, BVU Board's secretary, at (276) 669-4112. Please note that BVU attempts to either record or videotape all open sessions of BVU board meetings. The videotapes are uploaded to [www.youtube.com](http://www.youtube.com) and are available for members of the public to view.